

The Retirement Systems in the European Union

Country	Legal Retirement Age ¹ (M/F)	Number of years of contributions ²	Average Real Age of Retirement ³ (M/F)	Employment Rate of the 55-64 year olds ⁴ (2011, %)	Expenditure on Pensions /GDP ⁵ (2009, %)
Germany	65 ⁶	35	62,6/61,9	59,9%	13,1%
Austria	65/60 ⁷	45	62,6/62,3	41,5%	15,1%
Belgium	65	45	61,2/61,9	38,7%	12,1%
Bulgaria	63/60 ⁸	37/34	64,1	43,9%	8,8%
Cyprus	65	min. 3	62,8	55,2%	-
Denmark	65 ⁹	40 years residence between 15 and 65	63,2/61,4	59,5%	12,1%
Spain	65	35	61,2/63,4	44,5%	10,1%
Estonia	63/61,5 ¹⁰	min. 15	62,6	57,2%	-
Finland	65	min. 3 years residence (since 16 years old)	62,3/61,1	57,0%	12,6%
France	62 ¹¹	41	60,3/59,8	41,4%	14,5%
Greece	65/60 ¹²	35	61,3/61,6	39,4%	-
Hungary	62 ¹³	40	60,1/58,7	35,8%	-
Ireland	66	-	63,5/64,7	50,0%	-
Italy	66/62	20	60,8/59,4	37,9%	16,0%
Latvia	62 ¹⁴	min. 10	62,7	51,1%	-
Lithuania	62,5/60 ¹⁵	min. 15	59,9	50,5%	-
Luxembourg	65	min. 10	59,4	39,3%	9,5%
Malta	- Born before 52: 61/60 years old - Born between 52 et 55: 62 years old - Nés entre 56 et 58: 63 years old - Nés entre 59 et 61: 64 years old - Nés à partir de 62: 65 years old	40	60,3	31,7%	-
Netherlands	65 ¹⁶	50	63,9/63,1	56,1%	12,8%
Poland	65/60 ¹⁷	20/15	61,4/57,5	36,9%	-
Portugal	65	40	62,9/62,3	47,9%	14,1%
Czech Republic	65 ¹⁸	25	61,5/59,6	47,6%	-
Romania	64 years and 1 month old / 59 years ans 1 month old ¹⁹	min. 13 years and 4 months	65,5/63,2	40,0%	9,4%
United Kingdom	65/60 ²⁰	44/39	64,1/62	56,7%	12,5%
Slovakia	62	min. 15	60,4/57,5	41,4%	-
Slovenia	- After 15 years of contributions: 65/63 - After 20 years of contributions: 63/61 - After 40/38 years of contributions: 58		59,8	31,2%	10,9%
Sweden	61 à 67	40 years residence	64,7/64	72,3%	-

Sources : Eurostat ; INSEE ; OECD ; Toute l'Europe.fr ; EURES ; Comparatif social européen.
Data collated and processed by the Robert Schuman Foundation, © FRS

¹ Missoc, 1^{er} juillet 2011.

<<http://www.touteurope.eu/fr/actions/social/emploi-protection-sociale/presentation/comparatif-l-age-de-la-retraite-dans-l-ue.html>>

² Comparatif Social Européen, 2010, <www.eurocompar.eu> ; <www.observatoire-retraite.org>, 2009 ; EURES, The European Job Mobility Portal, 2012, <<http://ec.europa.eu/eures/>>

³ Eurostat, 2012. Last data: 2005 for Hungary and Luxembourg; 2006 for Ireland, Lithuania, Romania and Slovenia.

<<http://epp.eurostat.ec.europa.eu/tgm/refreshTableAction.do?tab=table&plugin=1&pcode=tsiem030&language=en>>

⁴ Eurostat, 2012,

<<http://epp.eurostat.ec.europa.eu/tgm/table.do?tab=table&init=1&language=en&pcode=tsiem030&plugin=1>>

⁵ Insee, 2011, following an extraction from Eurostat, 12th Decembre 2011.

<http://www.insee.fr/fr/themes/tableau.asp?reg_id=98&ref_id=CMPTEF04568>

⁶ Progressive rise in the legal retirement age, from 65 to 67 years old by 2029,

<<http://www.observatoire-retraites.org/index.php?id=102>>

⁷ Progressive rise in the legal retirement age for women to 65 years old, legal retirement age for men, from 2024 to 2033, <<http://www.observatoire-retraites.org/index.php?id=102>> ;

<<http://www.oecd.org/dataoecd/32/56/47272193.pdf>>

⁸ In Bulgaria, the system is based on a combination of a minimal retirement age and an insurance duration. The legal retirement age is 65, with a progressive rise to 67 from 2020 to 2024, for 15 years of contributions. The retirement age is 63 for men, with 37 years of contributions, and 60 for women, with 34 years of contributions. These conditions of contributions are due to rise to 40 years for men and 37 years for women by 2020. The age conditions are due to rise to 65 for men and 63 for women between 2020 and 2024.

<<http://www.observatoire-retraites.org/index.php?id=102>>

⁹ Progressive rise in the legal retirement age to 67 between 2024 and 2027,

<<http://www.oecd.org/dataoecd/33/39/47272339.pdf>>

¹⁰ Alignment on 63 years old for women by 2016, Source OCDE.

¹¹ On July 11 2011, the French legal retirement age was elevated to 62 years old according to the LOI n° 2010-1330 du 9 novembre 2010 portant réforme des retraites

<<http://www.legifrance.gouv.fr/affichTexte.do?cidTexte=JORFTEXT000023022127&dateTexte=>>

The terms and details of implementation were fixed by a decree : décret n° 2011-916

<<http://www.legifrance.gouv.fr/affichTexte.do?cidTexte=JORFTEXT000024419259>>

¹² Legal retirement age expected alignment to 65 years old for women by 2013.

¹³ Progressive rise in the legal retirement age by 2022 to 65 years old.

<<http://www.oecd.org/dataoecd/33/21/47272469.pdf>>

¹⁴ A progressive rise in the legal retirement age was voted on June 14 2012 by the Parliament of Latvia, from 62 years old, current legal retirement age, to 65 years old, between 2014 and 2025.

<<http://www.saeima.lv/en/news/saeima-news/19833-saeima-in-the-final-reading-adopts-amendments-to-the-pension-law>>

¹⁵ Progressive rise in the legal retirement age to 65 years old, for all, by 2026.

¹⁶ Currently, the legal retirement age is 65 but a law was passed on July 12 2012. The legal retirement age will be 66 by 2019 and 67 in 2023.

¹⁷ Currently, the legal retirement age is of 60 years old for women and 65 years old for men, but, on June 1st 2012, the Polish President, Bronislaw Komorowski, promulgated a law planning the progressive rise in the legal retirement age to 67 by 2020 for men and 2040 for women. This law will be effective in 2013. <<http://emerytura.gov.pl/>>

¹⁸ The legal retirement age for women can vary from 62 to 65, with the number of children that they raised, <<http://www.oecd.org/dataoecd/33/38/47272329.pdf>>

¹⁹ Progressive rise in the legal retirement age to 65 years old by 2015 for men and to 63 years old for women by 2030.

²⁰ Progressive rise in the legal retirement age to 65 for all by 2020 and to 68 years old by 2046.