Global economist, senior advisor in strategy and market analysis. Valérie Plagnol was chief Economist for several financial institutions in France and abroad. At Credit Suisse France from November 2010 to June 2014, she was more specifically in charge of France, southern Europe and Japan. She writes regular commentaries on global economics, asset allocation, as well as topical studies. Ms. Plagnol meets regularly with clients, addresses conferences, groups, and presents analyses and action points on key economic and capital market trends. In addition, Ms. Plagnol currently serves as President of the Société d'Economie Politique (France), and a member of the scientific committee of the Foundation Robert Schumann. She is also serving a five-year term as a member of the High Council of Public Finances in charge of "examining the soundness of the macroeconomic forecast and potential growth estimates on which draft finance laws are based".

From 2006 to 2011 Ms. Plagnol served on the *Conseil d'Analyse Economique* ("Wise Men") to the French Prime Minister. During her tenure she co-authored a study on French housing sector and the first study exploring the impact of the emerging Chinese economy on France.

Prior to joining Credit Suisse, Valerie Plagnol was Head of Strategy for CIC Securities Paris (2001 - 2010), Chief Strategist for Credit Commercial de France (CCF), in addition to roles at Credit Suisse First Boston (London), and Nomura Securities (Tokyo).

Ms. Plagnol speaks English, French, and Japanese and appears regularly in financial media, from a Friday morning market 'wrap up' on the French radio network BFM to regular appearances on financial networks and leading financial newspapers in Europe and around the world. She is also a member of the Board of Directors, at *Conservateur Finance* a mutual bank/insurance company headquartered in Paris. Ms. Plagnol is a graduate of the Institut d'Etudes Politiques de Paris, the Institut des Langues Orientales (Paris), and Keio University in Tokyo.