

## Retirement Systems in the European Union

6th December 2019

	Number of years of contribution (1)		Pensions expenditures / GDP (% of GDP) (2)	Employment rate for people aged 55-64 (% of the population) (4)	Pension amount (% of the average wage, the latest available data) (5)			Coverage rate (% of older than 65, which receive a pension) (5)		Legal retirement age (2019) (5)		Effective average exit age (2017) (5)	
	For a minimum rate pension	For a full pension			Basic income	Minimum	Social assistance	Social safety net	Minimum pension	Men	Women	Men	Women
Germany	5	45	10,1	70,1	/	/	20,1	3,1		65,7	65,7	63,6	63,4
Austria	15*	/	13,3	51,3			27,8	10		65	60	63,5	60,2
Belgium	/	<b>45 (7)</b>	10,7	48,3		30,1	27,1	7	31	65	65	60,9	60,9
Bulgaria	/	"Men : 38 years and 8 months Women : 35 years and 8 months"	4,2 (3)	58,2	n.d.	n.d.	n.d.	n.d.	n.d.	64,1	61,2	62,3	61,3
Cyprus	15	/	7,8 (3)	55,3	n.d.	n.d.	n.d.	n.d.	n.d.	65	65	n.d.	n.d.
Croatia	15	/	n.d.	40,3	n.d.	n.d.	n.d.	n.d.	n.d.	65	62,4	63,5	61
Danemark	<b>3 years of minimum residency period between 15 years old and legal retirement age (6)</b>	<b>40 years of residency period de résidence effective from 15 years old (6)</b>	8,1	68,9	17,6		18,6	81		65,5	65,5	64,6**	64,6**
Spain	/	<b>36,5 (9)</b>	11	50,5		33,3	19,3	6	25	65,6	65,3	61,9	61,9
Estonia	<b>15 (10)</b>	/	7	68,1	14,7		14,7	6		63,6	63,6	61,5	61,5
Finland	/	/	11,4	62,5	17,4		21	40,6		63,3	63,3	63,3	63,6
France	/	43	13,9	51,3		21,7	25,3	4	49	62	62	62,8	63
Greece	15	40	16,9	38,3	23			19		67	67	60,7	60,7
Hungary	15	20	9,2	51,7		10,3	8,3	0,39	0,61	64	64	60,8	60,8
Ireland	/	40	3,6	58,4	34,1		32,4	17		66	66	n.d.	n.d.
Italy	20	"Men : 42 years and 10 months Women : 41 years old 10 months"	16,2	52,2		21,3	19	5	32	67	67	62,7	60,9
Latvia	15	/	7	62,3			7,6			63,6	63,6	61,5	61,5
Lithuania	30,5	/	6,7	66,1	n.d.	n.d.	n.d.	n.d.	n.d.	63,1	62,8	62,5	60,5
Luxembourg	10	/	8,4	39,8	9,8	36,7	28,8	1	29	65	65	59,7	60,8
Malata	/	<b>40 (11)</b>	<b>8,1 (3)</b>	47,2	n.d.	n.d.	n.d.	n.d.	n.d.	63	62	n.d.	n.d.
Netherlands	/	50	5,4	65,7	26,3					66,4	66,4	65	65
Poland	"Men : 25 Women : 20"	/	11,1	48,3		22,2	15,2	12	..	65	60	63,9	60,4
Portugal	15	/	13,3	56,2		30,4	17,6	2	38	66,5	66,5	63,2	64,2
Czech Republic	/	35	8	62,1	8,9	11,7	12,4	..	..	63,6	63,2	62	60
Romania	/	"Men : 35 Women : 30 years and 9 months"	<b>5,6 (3)</b>	44,5	22,2			14		65	61	62,5	59,5
United-Kingdom	/	30	6,2	64,1	n.d.	n.d.	n.d.	n.d.	n.d.	65	65	68,9	68,5
Slovakia	15	/	7,3	53		40,7	19,8	1	7	62,6	62,6	60,05	60,05
Slovenia	15	/	11,1	42,7		13,2	17,4	17	2	65	65	61,45	61,45
Sweden	40 years of minimum residency (6) (8)	<b>/ (6) (8)</b>	7,2	76,4	22,3			35		61 (flexible system)	61 (flexible system)	64,5	64,6

Data collated and processed by the Robert Schuman Foundation, © FRS

### Sources :

(1) Focal point on European and international social security, consulted 6th December 2019, <https://www.cleiss.fr/docs/regimes/index.html>

\* Regarding Austria, please find more information on the pension system on the website mentioned above.

(2) OCDE (2019), Pensions expenditures (indicator) doi: 10.1787/0cdf3cc8-fr, consulted 6th December 2019, <https://data.oecd.org/fr/socialexp/depenses-de-retraite.htm>

(3) European Commission, The 2018 Ageing Report Economic & Budgetary Projections for the 28 EU Member States, n°079, may 2018, [https://ec.europa.eu/info/sites/info/files/economy-finance/ip079\\_en.pdf](https://ec.europa.eu/info/sites/info/files/economy-finance/ip079_en.pdf)

(4) Eurostat, Employment rate for people aged 55-64, teprs\_wc110, [https://ec.europa.eu/eurostat/tgm/refreshTableAction.do?tab=table&plugin=1&pcode=teprs\\_wc110&language=fr](https://ec.europa.eu/eurostat/tgm/refreshTableAction.do?tab=table&plugin=1&pcode=teprs_wc110&language=fr)

(5) European and International Social Security Liaison Centre, [https://www.cleiss.fr/docs/ages\\_retraite.htm](https://www.cleiss.fr/docs/ages_retraite.htm)

(6) Pension system based on the number of years of residence.

(7) The retirements in Belgium, Web «The retirement is clear», BNP Paribas Cardif, consulted 6th December 2019, <https://www.la-retraite-en-clair.fr/cid3198665/la-retraite-belgique.html>

(8) European Commission, DG employment, social affairs and inclusion, 2018, consulted 6th December 2019, <https://ec.europa.eu/social/main.jsp?catId=1130&langId=fr&intPagelId=4814>

(9) Seguridad Social, Spanish government, Labor, migrations and social insurance Ministry, consulted the 6th December 2019 : <http://www.seg-social.es/wps/portal/wss/internet/Trabajadores/PrestacionesPensionesTrabajadores/10963/28393/28396/28472>

(10) Estonian Republic, Social insurance board, consulted 6th December 2019, <https://www.sotsiaalkindlustusamet.ee/et/pension/pension-liigid-ja-soodustused#Vanaduspension>

(11) Malta Government, Social security, consulted 6th December 2019 : <https://social-security.gov.mt/en/Documents/Benefits-and-Assistance/INF%20-%20RetirementPensionEN.pdf>