The Recovery and Resilience Facility (RRF) is the main component of NextGenerationEU, the Union’s temporary instrument to support Member States affected by the Covid-19 pandemic. The fund is operational from 2021 to 2023 and is linked to the EU budget for the period 2021-2027.

The funds made available to Member States under the RRF take the form of grants and loans.

To benefit from the financial support of the RRF, Member States have developed national plans for recovery and resilience, which define a set of reforms and public investment projects to be implemented by 2026.

The plans should enable the application of the recommendations made by the Commission and the Council under the European Semester (environmental sustainability, productivity, equity and macroeconomic stability), and includes measures to achieve the climate and digital transitions.

**NextGenerationEU**

- **Recovery and Resilience Facility**: 672.5 billion € (*)
  - of which are grants: 312.5 billion € (*)
  - of which are loans: 360 billion € (*)
- **React-EU**: 47.5 billion € (*)
- **Horizon Europe**: 5 billion € (*)
- **InvestEU**: 5.6 billion € (*)
- **Rural Development**: 7.5 billion € (*)
- **Just Transition Fund (JTF)**: 10 billion € (*)
- **RescEU**: 1.9 billion € (*)
- **TOTAL**: 750 billion € (*)

* constant prices in 2018, used for the calculation of grants and loans to Member States
* current prices in 2021

**FUNDING**
The RRF and other NextGenerationEU programmes are funded by a community loan on the part of the Commission. As of 20 July 2021, €45 billion has been raised, out of a planned total of around 800 billion €.

**HOW THE RRF WORKS**

- The Member States submit their plans for recovery and resilience.
- The Commission assesses them against 11 criteria.
- The Council approves the plans on a case-by-case basis the month following the Commission’s decision.
- The Commission pays 13% of the total grant amount within two months of the Council’s approval.
- Member States may request payments, up to twice a year, when they reach agreed milestones and targets. The Commission then has two months to prepare a preliminary assessment of the applications.

**TOTAL**
- Grants: 312.5 billion € (2018 prices)
- Loans: 360 billion € (2018 prices)

(338 billion € in current prices)
(390 billion € in current prices)

TOTAL: 672 billion € (2018 prices)
(723.8 billion € in current prices)

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*Link to the Regulation establishing the Recovery and Resilience Facility*